



Paris, 4th of February 2020

Press release

Successful launch of the first covered bond transaction by SFIL Group of the year

SFIL Group has successfully launched its first bond transaction of the year. The transaction was issued under covered bond format by CAFFIL with a maturity of 20 years and an issuance volume of EUR 750m.

The transaction was announced on February 3rd with the order book opening on February 4th in the morning. Total orders exceeded EUR 1.6 billion after just two hours with the participation of more than 60 different investors.

Details of the transaction CAFFIL obligations foncières EUR 750 m / maturity: 20 years Yield: 0.381% Spread: mid-swaps +5 basis points / OAT +5.1 basis points Lead managers: Barclays, Citi, LBBW, Natixis and NordLB			
Distribution by region:		Distribution by type of investor:	
Germany/Austria:	47%	Banks	45%
France:	23%	Central Banks and official institutions	23%
United Kingdom	16%	Insurance Companies	17%
Nordics	6%	Investment Managers	15%
Switzerland	3%		
Spain	3%		
Others	2%		

"With this transaction with a long maturity, the 3rd time after those issued in January 2015 and June 2018, SFIL Group had a perfect start to its 2020 issuance program by taking advantage of the demand for safe assets in the long and very long maturity segment in a context of uncertainty on global growth generated by the Coronavirus crisis."

Philippe Mills, CEO of SFIL and Chairman of the Supervisory Board of CAFFIL

Investor relations:

Ralf Berninger - ralf.berninger@sfil.fr

Bouchra Rhajbal - bouchra.rhajbal@sfil.fr

Media relations:

Christine Lair – Tel.: + 33 (0)1 73 28 87 36

christine.lair@sfil.fr

About bonds issued by the SFIL Group

The SFIL Group – with its subsidiary CAFFIL - is the main European issuer of covered bonds secured by loans to public sector entities. Its bond issues provide adequate funding to cover the needs associated with the two missions that the SFIL Group has been entrusted with by the French State: the refinancing of loans to French local authorities and hospitals by its partner La Banque Postale, and the refinancing of large French export loans benefiting from a State guarantee (“enhanced guarantee”), as part of its refinancing platform for banks active in this sector.

Bonds issued by CAFFIL and SFIL are eligible for the purchase programs of the European Central Bank (PSPP and CBPP) and are classified in the best liquidity categories for regulatory ratios. They benefit from the Covered bond label and only have a hard bullet structure.

SFIL is a signatory to the United Nations Global Compact.

