

Issy-les-Moulineaux, February 12, 2016

Disclosure of choice of the home Member State and the competent authority for the needs for the Transparency Directive

In accordance with article 222-1 of the General Regulation of the Autorité des Marchés Financiers (AMF), Caisse Française de Financement Local specifies that its home Member State, according to the Directive 2004/109/EC of the European Parliament and of the Council of December 15th, 2004 (the Transparency Directive) modified, is France and that as a consequence, the competent authority for the control of the compliance with its obligations regarding regulated information is the Autorité des Marchés Financiers.